

CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION

Director	G Speck
Secretary	Clarkson Hyde Company Secretaries Limited
Company number	05329562
Registered office	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Accountants	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

Draft Financial Statements at 15 November 2021 at 15:28:29
CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
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**CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
DIRECTOR'S REPORT**

FOR THE YEAR ENDED 30 JUNE 2021

The director presents his annual report and financial statements for the year ended 30 June 2021.

Principal activities

The principal activity of the company continued to be that of an international association of accountants.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

P Minchell

(Retired 31 August 2021)

G Speck

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....

G Speck

Director

Date:

Draft Financial Statements at 15 November 2021 at 15:28:29

CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	€	€
Turnover	68,050	82,983
Administrative expenses	(40,646)	(76,582)
	<u>27,404</u>	<u>6,401</u>
Profit before taxation	27,404	6,401
Taxation	-	-
	<u>27,404</u>	<u>6,401</u>
Profit for the financial year	<u>27,404</u>	<u>6,401</u>

CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 €	€	2020 €	€
Current assets					
Debtors	4	11,561		26,181	
Cash at bank and in hand		93,506		36,682	
		<u>105,067</u>		<u>62,863</u>	
Creditors: amounts falling due within one year	5	<u>(30,200)</u>		<u>(15,400)</u>	
Net current assets			<u>74,867</u>		<u>47,463</u>
Capital and reserves					
Profit and loss reserves			<u>74,867</u>		<u>47,463</u>

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....

G Speck
Director

Company Registration No. 05329562

1 Accounting policies

Company information

Clarkson Hyde Global Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents subscriptions received from members.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021	2020
	Number	Number
Total	2	2
	<u> </u>	<u> </u>

4 Debtors

	2021	2020
	€	€
Amounts falling due within one year:		
Trade debtors	11,561	26,181
	<u> </u>	<u> </u>

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A COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

5 Creditors: amounts falling due within one year

	2021	2020
	€	€
Other creditors	30,200	15,400
	<u>30,200</u>	<u>15,400</u>

CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

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CLARKSON HYDE GLOBAL LIMITED
A COMPANY LIMITED BY GUARANTEE
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021

	€	2021 €	€	2020 €
Turnover				
Subscriptions		68,050		82,983
	_____		_____	
Administrative expenses				
Secretarial and head office support	29,000		28,000	
Computer running and website costs	4,318		5,119	
Travelling expenses	-		11,961	
Conference costs	-		19,715	
Professional subscriptions	230		230	
Bank charges	242		218	
Bad and doubtful debts	3,300		5,200	
Advertising and marketing	3,340		5,076	
Sundry expenses	-		137	
Profit or loss on foreign exchange	216		926	
	_____	(40,646)	_____	(76,582)
Operating profit		27,404		6,401
		=====		=====